

*Our market information, daily emails, and weekly reports are our livelihood. Please do not pass on this information to others. We want to ensure that you continue to receive the highest quality information at the lowest price possible*

**N. American oat regions to receive additional moisture, further improving oat yield outlook—W. Australia rains help oat planting & crop development, SA, QL and NSW remain too dry for seeding & emergence, N. EU drying**

### CBOT oat futures summary

CBOT oat futures closed marginally mixed Thursday in above average volume trade. Technicals have shifted negative with the July contract breaching major weekly support, closing at a three-week low today.

Dry Poland, Finland and Baltic States oat regions will not receive much rain for a while. Frequent rain will fall in central and western European oat regions during the coming week maintaining good crop weather/development. **Dry Sweden oat regions not expecting moisture near term and temps to remain above normal.**

Major Canadian and US oat regions will receive further moisture over the next 5-7 days. If moisture is as expected, the oat crop development should be greatly improved, lifting yield prospects in most major commercial oat producing regions.

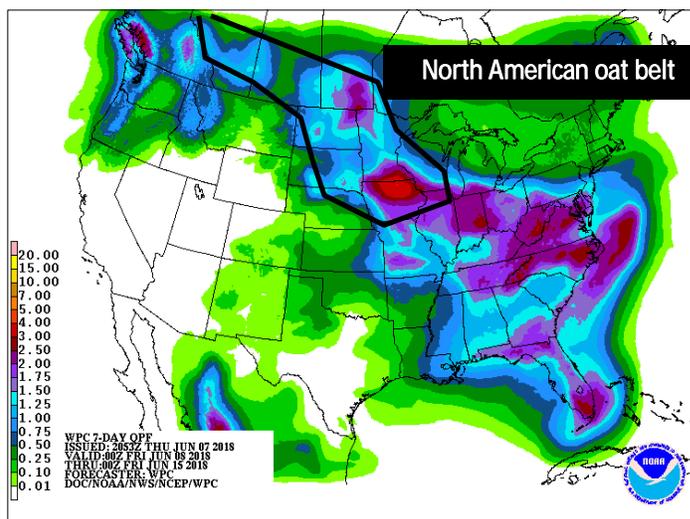
### World grain futures

EU/UK/NA cereal futures closed mixed Thursday. Uncertainty over China/US trade issues continues to be a major negative with dry Black Sea forecasts providing support.

### Oat market news & analysis

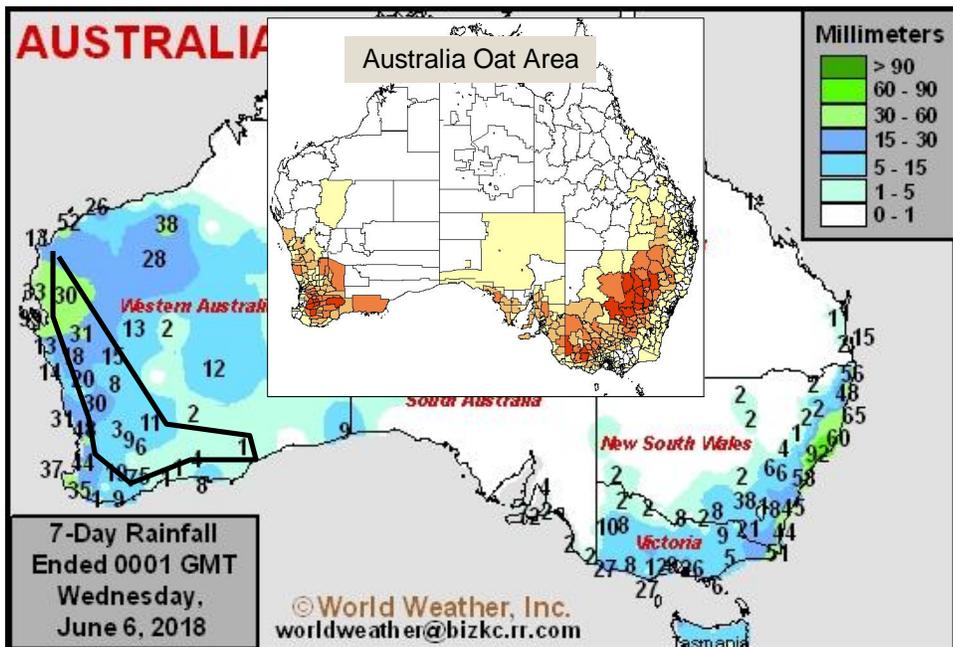
**Western Australia receiving decent moisture to aid oat seeding/emergence—oat prices rising again**

Rainfall has improved across much of Western Australia over the past 7-10



days. The map below indicates weekly moisture over the past week. Rainfall was again good last night with more rain is expected today and again early next week. If all of the precipitation occurs as advertised oat yield outlook will be improved. Despite the welcome moisture, grower oat prices again climbing in Western Australia.

Southeastern Australia oat regions will receive some welcome rain Thursday into early Saturday and again in



(continued on page 2)

the middle to latter part of next week.

SA, QL and northern NSW oat regions however, will continue to see a drier bias over the next ten days.

We are moving into periods where moisture will be critical for oat plantings and crop development.