

Western Australia Oat Exports – Port of Fremantle

The Port of Fremantle accounts for the bulk of total
Australia oat exports

27 April 2022

Summary

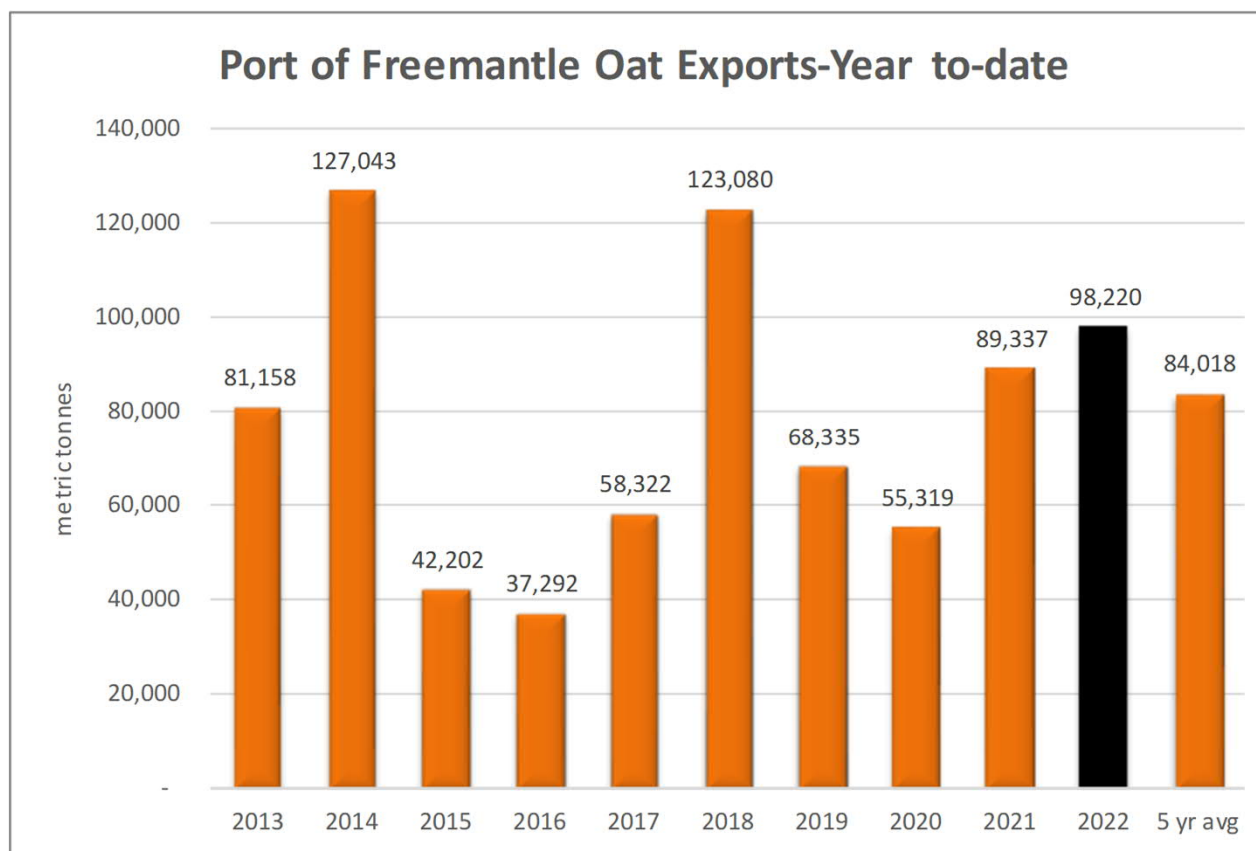
Western Australia Q1 raw oat exports strong

- Total Western Australia (WA) oat exports are reported at 98,220 Mt year to-date for the first quarter of 2022 (Jan-Mar). This is one of the stronger starts in the past eight years and results from a better-than-expected 2021 harvest in the state and strong global demand for oats. The current pace would suggest largest but not record high exports for the full 2022 year. It should be noted the USDA is forecasting exports of 600 ThMt. I realized, that would be a record high and account for nearly 40% of the total 2021 production.
- Production in Western Australia for 2021 was up 23.1% or 150 ThMt from the previous year and came in 15% above the five-year average. This is the third largest oat crop on record. WA accounts for the bulk of total Australia raw oat exports and supports the largest oat milling industry in Australia.
- Looking at the Top 10 destinations, exports to China (accounting for 60% of total market share) are up 6.4% YTD (Jan-Mar), slowing from 15.1% last month. Australia accounts for nearly 98% of the total exports to China though Russia has been making in-roads in recent years.
- Exports to India are down 18.5% YTD but are likely to climb moving forward as the country continues to increase not only raw oat imports but also oat products as consumer demand continues to climb for oat foods/beverages. India is the second largest raw oat export destination for WA oats.
- Taiwan and Malaysia exports are down 9% and 36.4% respectively YTD. But again, we expect the numbers will climb moving forward. Exports to Japan are up 137.6% as Australia continues to benefit from Canada's record drought which lowered available exports from the world's largest exporter, Canada.
- Rounding out the Top-10, Netherlands, the UAE and Mexico exports are nil while Philippine exports are down 5.2%, an improvement from down 27.3% last month, South Korea up nearly five-fold while Sri Lanka demand, which has been increasing in prior years is up 4.3% YTD.
- Western Australia oat supplies are ample, but the impact of rising wheat and barley prices tied to the Ukraine/Russia conflict could see more oats fed domestically and less exported.

Port of Fremantle Oat Exports

MT	2017	2018	2019	2020	2021	5 yr avg	5 yrCAGR	% of total	YTD Jan-Mar			
									2022	2021	% chg	MT Chg
China	139,351.6	212,040.8	185,233.0	169,443.6	192,070.8	179,628.0	6.6%	59.5%	53,492	50,263	6.4%	3,229
India	17,361.0	24,045.5	19,991.5	22,943.1	31,494.5	23,167.1	12.7%	7.7%	10,450	12,821	-18.5%	-2,371
Taiwan	13,146.2	14,402.1	18,264.1	19,486.0	21,020.3	17,263.7	9.8%	5.7%	4,770	5,241	-9.0%	-472
Malaysia	9,458.9	7,125.4	16,357.8	23,741.5	16,755.4	14,687.8	12.1%	4.9%	5,637	8,869	-36.4%	-3,232
Japan	16,794.1	13,553.0	7,818.8	6,772.6	13,974.3	11,782.6	-3.6%	3.9%	15,498	6,522	137.6%	8,977
Netherlands	19,456.9	30,804.6	68.8	-	-	10,066.1	-100.0%	3.3%	-	-	0.0%	0
Mexico	46,681.0	125.7	-	-	-	9,361.3	-100.0%	3.1%	-	-	0.0%	0
Philippines	7,089.0	14,028.0	5,123.4	5,618.4	6,901.4	7,752.0	-0.5%	2.6%	1,704	1,797	-5.2%	-93
United Arab Emirates	9,728.5	13,519.7	2,814.5	437.2	161.5	5,332.3	-55.9%	1.8%	-	-	0.0%	0
Korea, Republic of	5,543.1	7,539.4	5,577.8	1,816.4	1,910.4	4,477.4	-19.2%	1.5%	3,790	1,098	245.2%	2,692
Sri Lanka	3,498.9	5,834.5	4,547.9	1,085.9	6,500.0	4,293.4	13.2%	1.4%	2,211	2,120	4.3%	90
Pakistan	16,619.9	-	-	-	-	3,324.0	-100.0%	1.1%	-	-	0.0%	0
Fiji	-	1,910.0	13,907.1	-	-	3,163.4		1.0%	-	-	0.0%	0
Australia	-	706.0	10,735.6	1,436.3	687.4	2,713.0		0.9%	143	-	0.0%	143
New Zealand	22.9	720.4	4,543.5	1,916.2	508.4	1,542.3	86.0%	0.5%	-	61	-100.0%	-61
Singapore	690.9	538.3	522.2	402.7	1,014.6	633.8	8.0%	0.2%	365	18	1921.9%	347
Saudi Arabia	602.2	-	892.8	-	599.6	418.9	-0.1%	0.1%	-	-	0.0%	0
Bangladesh	289.9	478.9	414.4	372.2	356.4	382.4	4.2%	0.1%	-	210	-100.0%	-210
Indonesia	144.1	406.1	240.5	123.8	226.6	228.2	9.5%	0.1%	-	55	-100.0%	-55
Myanmar	-	1,107.8	-	-	-	221.6		0.1%	-	-	0.0%	0
Kuwait	1,043.9	-	18.0	-	17.2	215.8	-56.0%	0.1%	-	17	-100.0%	-17
Top 10	288,109.1	343,018.7	265,797.7	251,344.7	290,788.7	253,258.8	9.7%	99.6%	95,340	86,610	10.1%	8,730
Total Others	20,447.2	7,703.8	32,444.5	5,230.8	4,340.2	13,716.1	68.1%	4.5%	160.8	527.8	-69.5%	-367
Grand Total	308,556.3	350,722.5	298,242.2	256,575.5	295,128.9	301,845.1	-0.9%	100.0%	98,220	89,337	9.9%	8,882

Calendar Year and Year to-date



Seasonal Trends

