

# Finland Oat & Oat Product Trade

Thursday, October 3, 2024

For greater detail of Exports by HSC codes contact us at [randy@oatinformation.com](mailto:randy@oatinformation.com)

# Finland Oat and Oat Product Trade Summary

Finland oat product exports on a record pace, domestic use of oats should renew upward trend as inflation comes under control

- Finland's emerging oat milling industry has made strong gains over the past 15 years setting record highs in all but two of the past fifteen years. Finland is the now the fourth largest EU oat product exporter and a top 10 global exporter with an increasing domestic demand market.
- Exports year to-date (Jan-Jul) are estimated at 35.3 ThMt, up 125.2% YoY, and are again on pace to finish at a new record high in 2024 after falling sharply in 2023.
- Exports this year, 2024, have increased significantly to seven of the top ten export destinations.
- Japan, Italy, Germany, Sweden, and Spain remain the major export markets for Finnish oat products. Flakes remain the dominant export at 58%.
- Domestically, per capita consumption of oats in Finland has been steadily growing notwithstanding the drop in 2022 and 2023 due to high inflation.
- Food Inflation in Finland is expected to be 1.50% by the end of this quarter, according to Trading Economics (TE) global macro models and analysts' expectations. In the long-term, the Finland Food Inflation is projected to trend around 2.0% in 2025, according to TE econometric models).

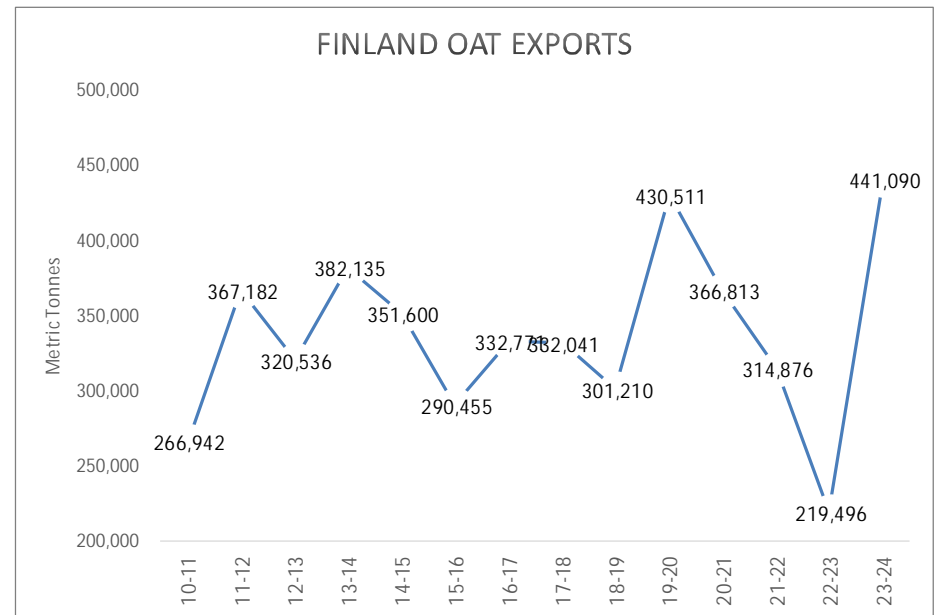
## Finland and Oat Product Trade Summary

| Mt                  | Jul-Jun |         |         |         |         |          |           |               |            | YTD (Jul-Jul) |        |        |         |
|---------------------|---------|---------|---------|---------|---------|----------|-----------|---------------|------------|---------------|--------|--------|---------|
|                     | 19-20   | 20-21   | 21-22   | 22-23   | 23-24   | 5 yr avg | 5 yr CAGR | 5 yr Avg Comp | % of total | 24-25         | 23-24  | Chge   | MT Chge |
| <b>Raw</b>          |         |         |         |         |         |          |           |               |            |               |        |        |         |
| Exports             | 430,511 | 366,813 | 314,876 | 219,496 | 441,090 | 326,581  | 0.5%      | 1.5%          | 100.0%     | 37,079        | 24,273 | 52.8%  | 12,806  |
| Imports             | 9,287   | 469     | 7,803   | 1,423   | 5,686   | 5,686    | -31.5%    | -13.1%        | 100.0%     | 15            | 8      | 78.1%  | 6       |
| Mt                  | Jan-Dec |         |         |         |         |          |           |               |            | YTD (Jan-Jul) |        |        |         |
|                     | 2019    | 2020    | 2021    | 2022    | 2023    | 5 yr avg | 5 yr CAGR | 5 yr Avg Comp | % of total | 2024          | 2023   | Chge   | MT Chge |
| <b>Oat Products</b> |         |         |         |         |         |          |           |               |            |               |        |        |         |
| Exports             | 26,509  | 33,590  | 37,301  | 40,730  | 29,655  | 33,557   | 2.3%      | 79.9%         | 100.0%     | 35,279        | 15,665 | 125.2% | 19,614  |
| Imports             | 572     | 313     | 544     | 746     | 589     | 553      | 0.6%      | 64.1%         | 100.0%     | 187           | 278    | -32.9% | -91     |

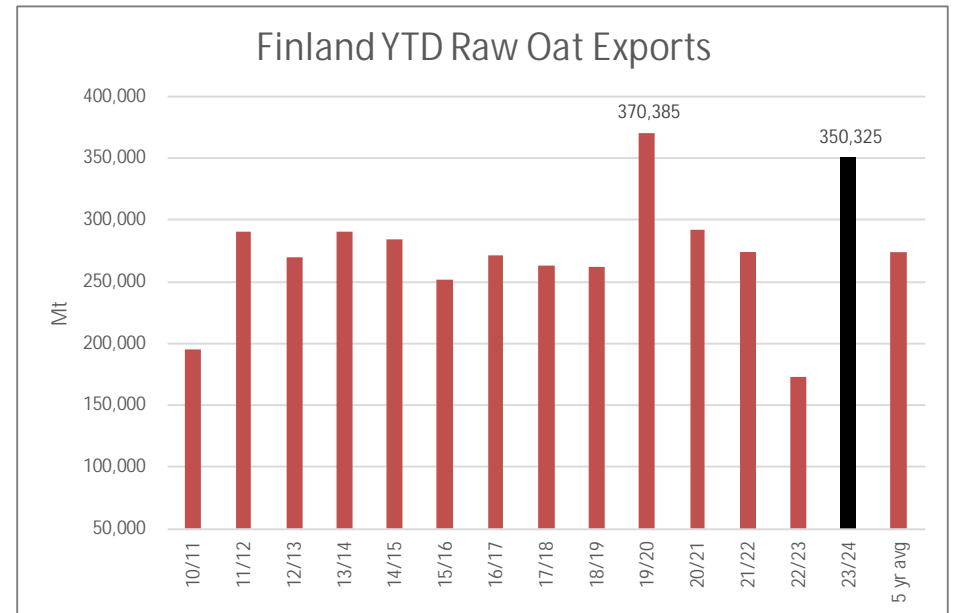
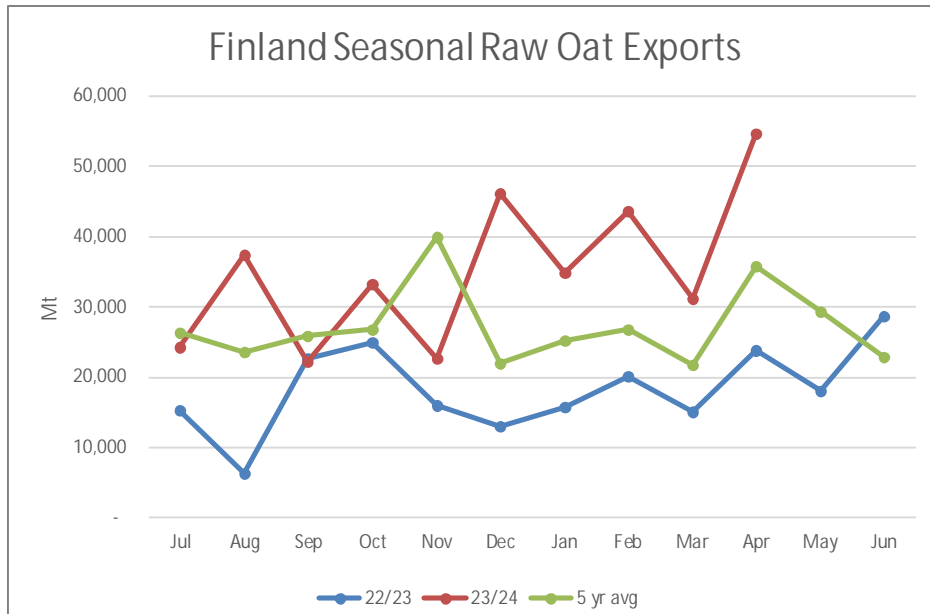
## Finland Oat Exports - Top 15

| Mt             | Jul-Jun |         |         |         |         |          |           |               |            | YTD (Jul-Jul) |        |         |         |
|----------------|---------|---------|---------|---------|---------|----------|-----------|---------------|------------|---------------|--------|---------|---------|
|                | 19-20   | 20-21   | 21-22   | 22-23   | 23-24   | 5 yr avg | 5 yr CAGR | 5 yr Avg Comp | % of total | 24-25         | 23-24  | Chge    | MT Chge |
| Total          | 430,511 | 366,813 | 314,876 | 219,496 | 441,090 | 326,581  | 0.5%      | 1.5%          | 100.0%     | 37,079        | 24,273 | 52.8%   | 12,806  |
| Belgium        | 38,791  | 34,676  | 36,005  | 39,654  | 37,188  | 35,165   | -0.8%     | 5.3%          | 10.8%      | 11,335        | 7,102  | 59.6%   | 4,233   |
| China          | 0       | 0       | 104     | -       | -       | 21       | -100.0%   | -98.8%        | 0.0%       | -             | -      | -       | -       |
| Czech Republic | -       | -       | -       | 2,998   | 3,880   | 600      | -         | -             | 0.2%       | -             | -      | -       | -       |
| France         | 3,676   | 6,071   | 4,439   | 1,566   | 4,301   | 3,150    | 3.2%      | 13027.0%      | 1.0%       | -             | -      | -       | -       |
| Germany        | 215,920 | 217,504 | 214,297 | 142,889 | 251,784 | 192,387  | 3.1%      | 31.1%         | 58.9%      | 19,584        | 16,421 | 19.3%   | 3,163   |
| Iceland        | 6       | 72      | 37      | 22      | 154     | 32       | 91.4%     | 409.8%        | 0.0%       | -             | -      | -       | -       |
| Lithuania      | -       | -       | -       | 4,141   | -       | 828      | -         | 8163.7%       | 0.3%       | -             | -      | -       | -       |
| Netherlands    | 63,850  | 65,280  | 11,470  | 7,841   | 13,506  | 39,472   | -26.7%    | -23.5%        | 12.1%      | -             | 750    | -100.0% | -750    |
| Norway         | 2,993   | 0       | 0       | 26      | 4,241   | 1,974    | 7.2%      | -0.6%         | 0.6%       | 61            | -      | -       | 61      |
| South Africa   | 57,536  | 0       | -       | 0       | 0       | 11,507   | -97.2%    | 15.4%         | 3.5%       | -             | -      | -       | -       |
| Spain          | 10,546  | 16,738  | 17,053  | 18,660  | 57,638  | 15,600   | 40.5%     | -30.6%        | 4.8%       | 5,144         | -      | -       | 5,144   |
| Sweden         | 3,782   | 3,511   | 62      | 47      | 39,274  | 5,452    | 59.7%     | -10.6%        | 1.7%       | 0             | 0      | -60.7%  | -0      |
| Switzerland    | 14,706  | 10,846  | 2,054   | 1,650   | 9,889   | 8,327    | -7.6%     | -56.7%        | 2.5%       | -             | -      | -       | -       |
| United Kingdom | -       | 12,111  | 0       | 0       | 0       | 2,446    | -         | -16.5%        | 0.7%       | 0             | -      | -       | 0       |
| United States  | 18,704  | 0       | 29,355  | 0       | 0       | 9,612    | -93.7%    | -53.5%        | 2.9%       | -             | -      | -       | -       |

# Finland Oat Exports



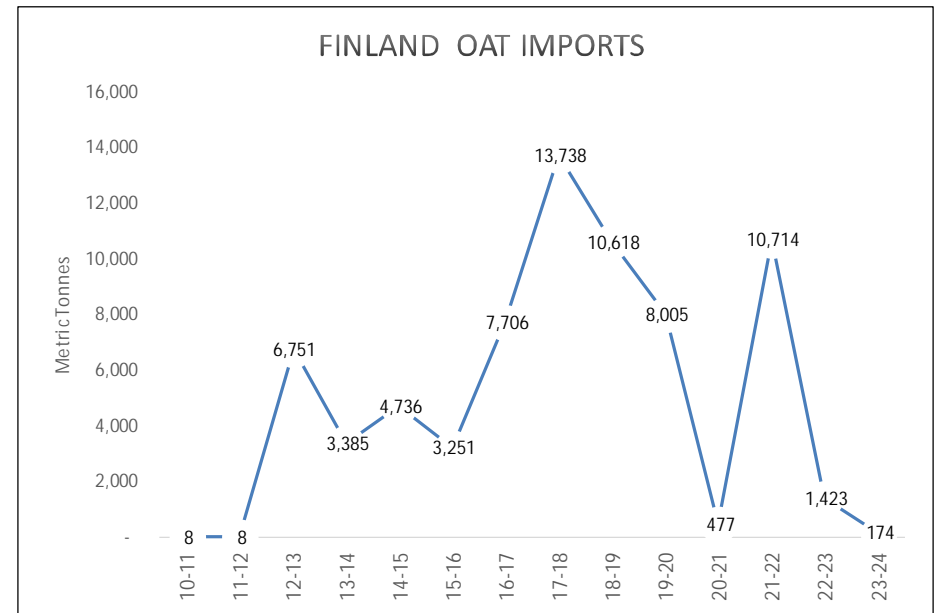
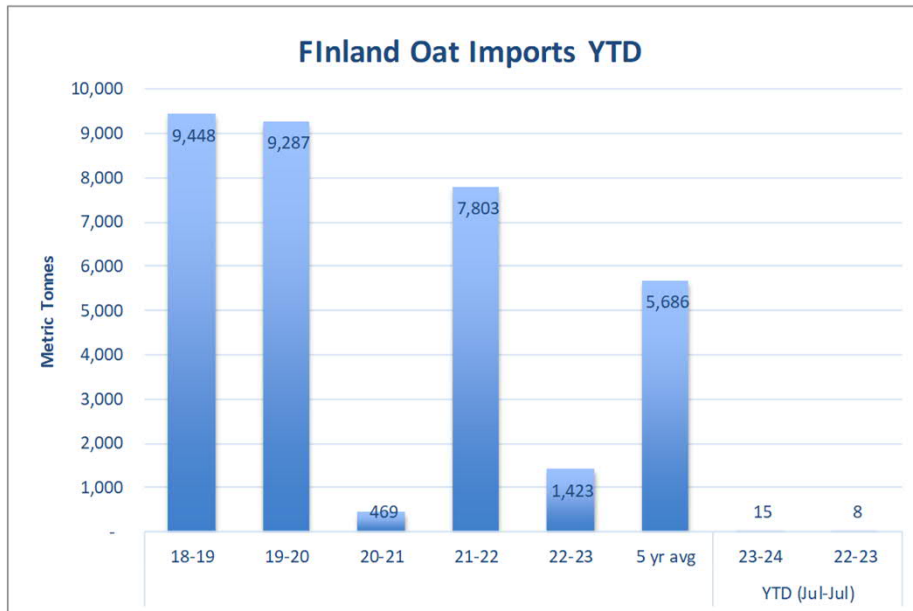
# Finland Oat Exports Seasonal Trends & YTD



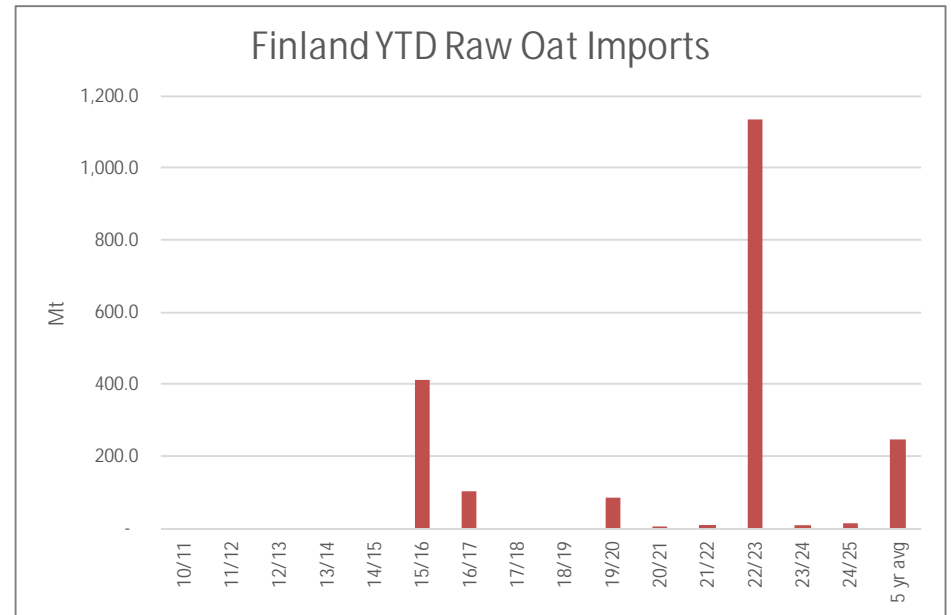
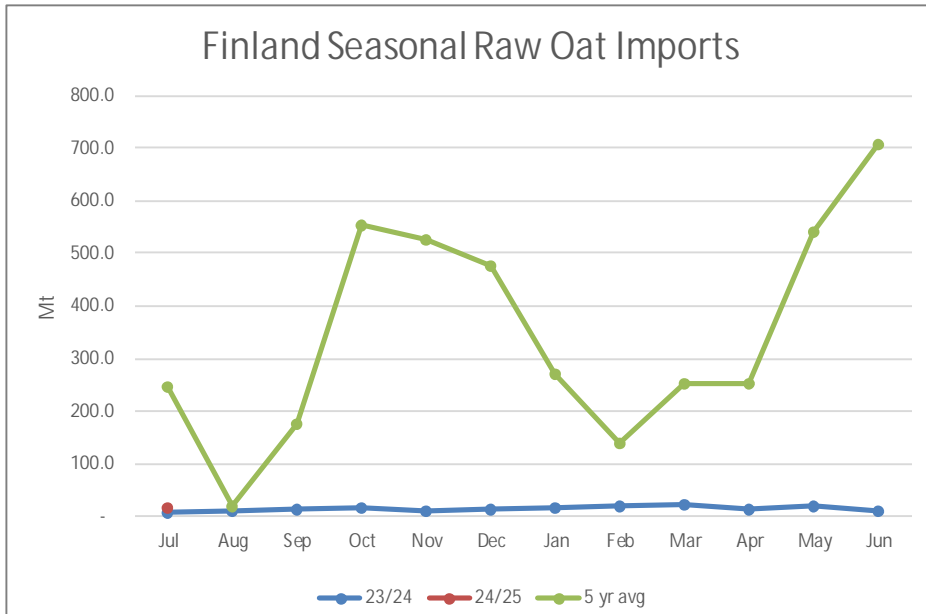
# Finland Oat Imports

| Mt             | Jul-Jun |       |       |       |       |          |           |               |            | YTD (Jul-Jul) |       |         |         |
|----------------|---------|-------|-------|-------|-------|----------|-----------|---------------|------------|---------------|-------|---------|---------|
|                | 18-19   | 19-20 | 20-21 | 21-22 | 22-23 | 5 yr avg | 5 yr CAGR | 5 yr Avg Comp | % of total | 23-24         | 22-23 | Chge    | MT Chge |
| Total          | 9,448   | 9,287 | 469   | 7,803 | 1,423 | 5,686    | -31.5%    | -13.1%        | 100.0%     | 15            | 8     | 78.1%   | 6       |
| Canada         | -       | -     | -     | -     | -     | -        | -         | -100.0%       | 0.0%       | -             | -     | -       | -       |
| Denmark        | -       | -     | -     | 1     | 2     | 1        | -         | -             | 0.0%       | -             | -     | -       | -       |
| Estonia        | 6,393   | 8,850 | -     | 3,575 | 1,192 | 4,002    | -28.5%    | -32.7%        | 70.4%      | -             | -     | -       | -       |
| Ethiopia       | -       | -     | -     | -     | -     | -        | -         | -             | 0.0%       | -             | -     | -       | -       |
| France         | -       | -     | -     | 1     | -     | 0        | -         | -             | 0.0%       | -             | -     | -       | -       |
| Germany        | 1       | 3     | 7     | 35    | 4     | 10       | 30.9%     | 233.6%        | 0.2%       | -             | 0     | -100.0% | -0      |
| Ghana          | -       | -     | -     | -     | 0     | 0        | -         | -             | 0.0%       | -             | -     | -       | -       |
| Italy          | -       | -     | -     | -     | -     | -        | -         | -100.0%       | 0.0%       | -             | -     | -       | -       |
| Kenya          | -       | -     | -     | -     | -     | -        | -         | -             | 0.0%       | -             | -     | -       | -       |
| Latvia         | -       | -     | -     | 97    | -     | 19       | -         | -             | 0.3%       | -             | -     | -       | -       |
| Lithuania      | 2,610   | -     | -     | 503   | -     | 622      | -100.0%   | 79.1%         | 10.9%      | 0             | -     | -       | 0       |
| Moldova        | -       | -     | -     | -     | -     | -        | -         | -100.0%       | 0.0%       | -             | -     | -       | -       |
| Netherlands    | -       | 0     | -     | -     | 1     | 0        | -         | -87.0%        | 0.0%       | -             | -     | -       | -       |
| Norway         | 0       | 0     | 9     | 0     | 0     | 2        | 14.9%     | 39.4%         | 0.0%       | -             | -     | -       | -       |
| Poland         | -       | -     | -     | 2     | 1     | 1        | -         | -             | 0.0%       | -             | -     | -       | -       |
| Russia         | -       | -     | -     | -     | -     | -        | -         | -100.0%       | 0.0%       | -             | -     | -       | -       |
| Sweden         | 425     | 434   | 453   | 385   | 223   | 384      | -12.1%    | 71.6%         | 6.8%       | 15            | 8     | 76.1%   | 6       |
| Switzerland    | -       | -     | -     | 0     | -     | 0        | -         | -             | 0.0%       | -             | -     | -       | -       |
| Taiwan         | -       | -     | -     | -     | -     | -        | -         | -100.0%       | 0.0%       | -             | -     | -       | -       |
| United Kingdom | 19      | -     | -     | 3,204 | 0     | 645      | -78.4%    | 12906.6%      | 11.3%      | 0             | -     | -       | 0       |
| United States  | -       | -     | -     | -     | -     | -        | -         | -100.0%       | 0.0%       | -             | -     | -       | -       |

# Finland Oat Imports



# Finland Oat Imports Seasonal Trends & YTD

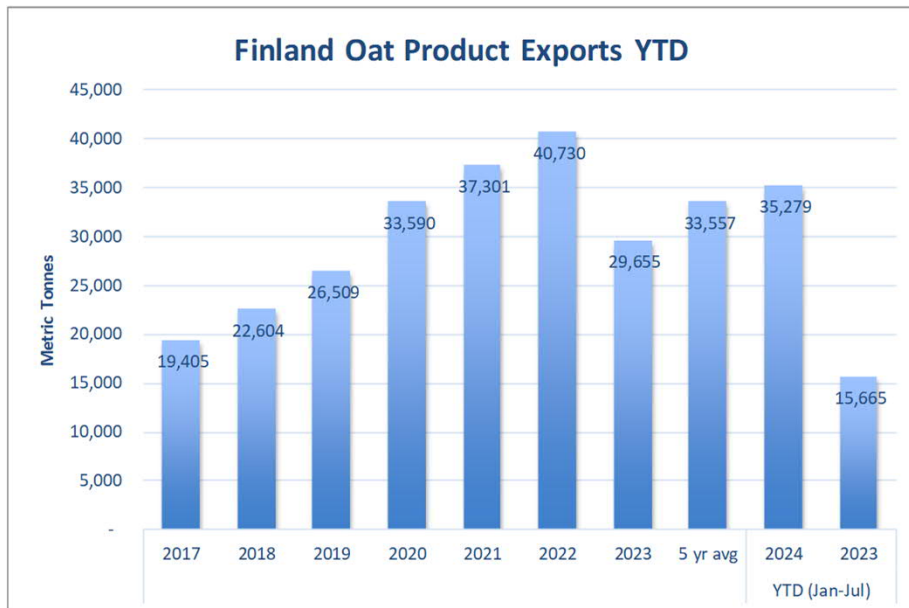




## Finland Oat Product Exports - Top 25

| Mt             | Jan-Dec |        |        |        |        |          |           |               |            | YTD (Jan-Jul) |        |         |         |
|----------------|---------|--------|--------|--------|--------|----------|-----------|---------------|------------|---------------|--------|---------|---------|
|                | 2019    | 2020   | 2021   | 2022   | 2023   | 5 yr avg | 5 yr CAGR | 5 yr Avg Comp | % of total | 2024          | 2023   | Chge    | MT Chge |
| Total          | 26,509  | 33,590 | 37,301 | 40,730 | 29,655 | 33,557   | 2.3%      | 79.9%         | 100.0%     | 35,279        | 15,665 | 125.2%  | 19,614  |
| Japan          | 1,966   | 3,227  | 3,879  | 7,951  | 2,874  | 3,979    | 7.9%      | 276.2%        | 11.9%      | 2,261         | 1,199  | 88.6%   | 1,062   |
| Italy          | 3,112   | 4,678  | 4,309  | 3,134  | 2,610  | 3,569    | -3.5%     | 170.9%        | 10.6%      | 4,691         | 1,577  | 197.4%  | 3,114   |
| Germany        | 4,028   | 4,394  | 2,367  | 2,465  | 1,166  | 2,884    | -22.0%    | 186.7%        | 8.6%       | 4,655         | 631    | 637.7%  | 4,024   |
| Sweden         | 2,301   | 3,039  | 2,040  | 1,919  | 870    | 2,034    | -17.7%    | 127.1%        | 6.1%       | 353           | 535    | -34.1%  | -182    |
| Spain          | 731     | 966    | 2,819  | 2,253  | 2,131  | 1,780    | 23.9%     | 257.6%        | 5.3%       | 3,230         | 780    | 314.3%  | 2,450   |
| Belgium        | 1,310   | 1,448  | 2,721  | 2,243  | 1,122  | 1,769    | -3.1%     | 494.1%        | 5.3%       | 2,357         | 1,097  | 114.9%  | 1,260   |
| Netherlands    | 2,113   | 1,591  | 1,258  | 2,250  | 1,585  | 1,759    | -5.6%     | 3.6%          | 5.2%       | 2,250         | 858    | 162.1%  | 1,391   |
| Russia         | 2,500   | 2,777  | 2,684  | 571    | 0      | 1,707    | -88.5%    | -53.3%        | 5.1%       | -             | 0      | -100.0% | -0      |
| Portugal       | 1,060   | 1,898  | 2,333  | 1,631  | 1,579  | 1,700    | 8.3%      | 255.5%        | 5.1%       | 587           | 810    | -27.5%  | -223    |
| France         | 1,415   | 1,742  | 2,038  | 1,386  | 689    | 1,454    | -13.4%    | -21.8%        | 4.3%       | 625           | 450    | 38.8%   | 174     |
| Poland         | 163     | 656    | 1,348  | 2,199  | 2,355  | 1,344    | 70.5%     | 940.4%        | 4.0%       | 2,174         | 1,710  | 27.1%   | 464     |
| Estonia        | 1,138   | 1,143  | 1,113  | 1,116  | 941    | 1,090    | -3.7%     | 41.3%         | 3.2%       | 474           | 541    | -12.3%  | -66     |
| China          | 471     | 176    | 1,474  | 2,392  | 128    | 928      | -22.9%    | 258.3%        | 2.8%       | 552           | 11     | 4949.0% | 541     |
| Australia      | 431     | 1,041  | 868    | 534    | 406    | 656      | -1.2%     | -6.4%         | 2.0%       | 526           | 120    | 337.0%  | 405     |
| Lithuania      | 299     | 195    | 153    | 751    | 1,415  | 563      | 36.5%     | -15.4%        | 1.7%       | 447           | 623    | -28.3%  | -177    |
| Ukraine        | 637     | 717    | 570    | 430    | 313    | 533      | -13.2%    | 3.5%          | 1.6%       | 102           | 165    | -38.1%  | -63     |
| Malaysia       | 342     | 360    | 751    | 525    | 663    | 528      | 14.1%     | 87.1%         | 1.6%       | 361           | 421    | -14.2%  | -60     |
| South Korea    | 0       | 0      | 347    | 991    | 1,213  | 510      | 1334.1%   | 3987106.3%    | 1.5%       | 769           | 959    | -19.8%  | -190    |
| United States  | 39      | 29     | 235    | 2,048  | 184    | 507      | 36.2%     | 254.1%        | 1.5%       | 16            | 148    | -89.0%  | -132    |
| Denmark        | 304     | 41     | 9      | 9      | 2,116  | 496      | 47.4%     | 3.2%          | 1.5%       | 2,150         | 776    | 177.1%  | 1,374   |
| South Africa   | 247     | 219    | 342    | 749    | 579    | 427      | 18.6%     | 424.0%        | 1.3%       | 360           | 355    | 1.4%    | 5       |
| Taiwan         | 379     | 346    | 455    | 445    | 435    | 412      | 2.8%      | 55.9%         | 1.2%       | 298           | 302    | -1.4%   | -4      |
| Czech Republic | 6       | 10     | 100    | 148    | 1,378  | 328      | 200.3%    | -22.9%        | 1.0%       | 3,758         | 184    | 1939.8% | 3,574   |
| Greece         | 130     | 251    | 467    | 284    | 278    | 282      | 16.4%     | 167.2%        | 0.8%       | 346           | 94     | 266.8%  | 251     |

# Finland Oat Product Exports

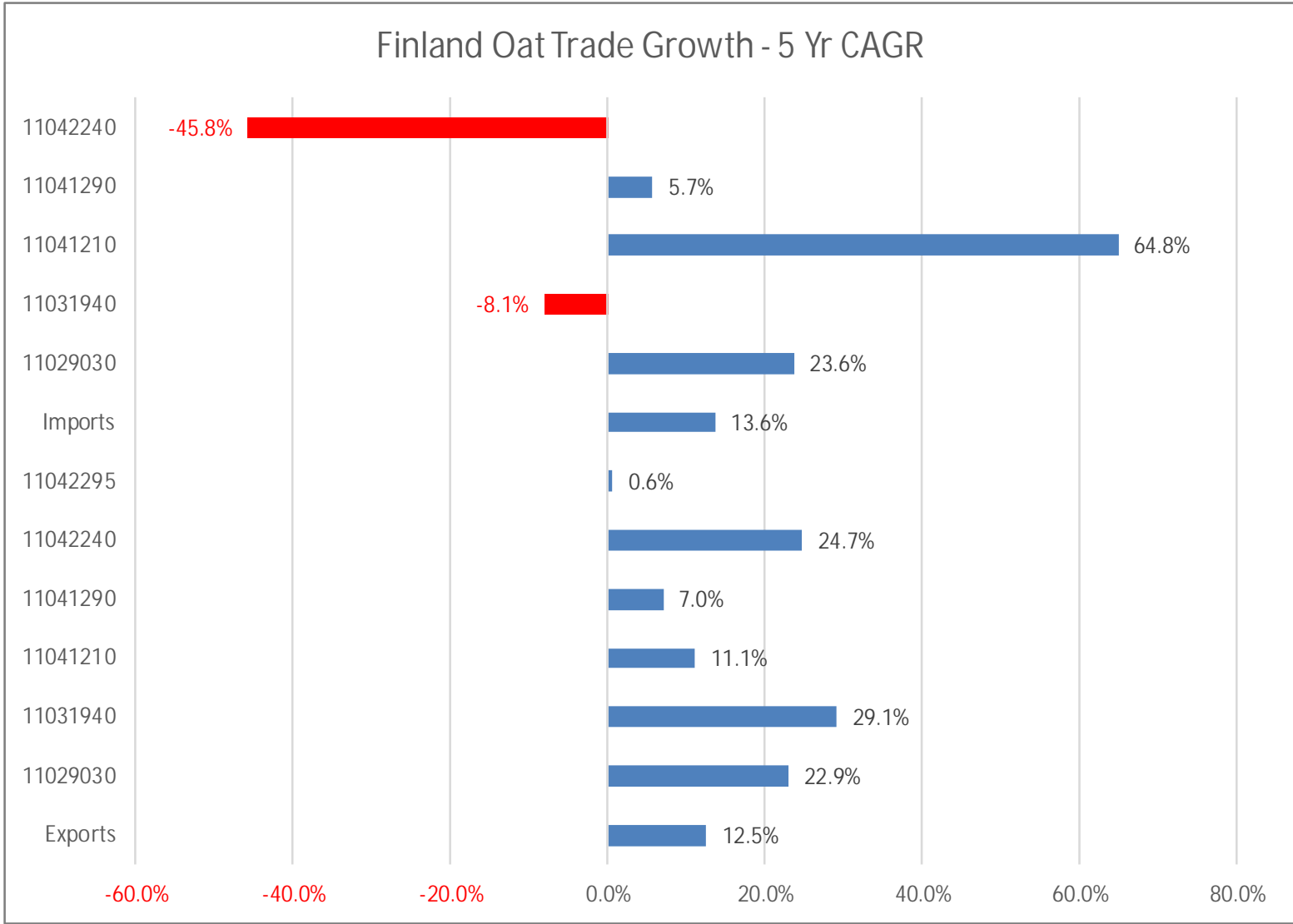


# Finland Oat Product Exports Seasonal Trends & YTD



## Finland Oat Product Trade by Product

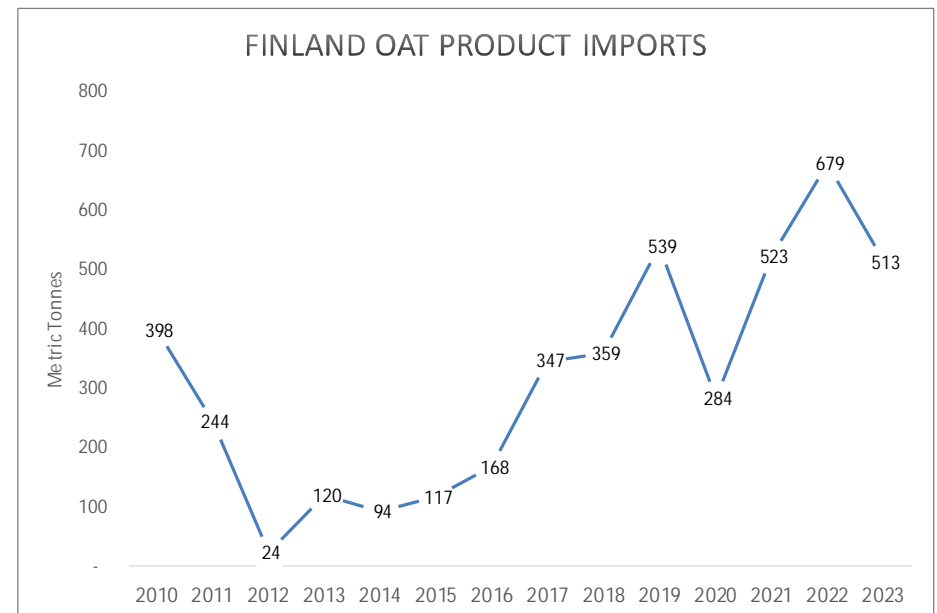
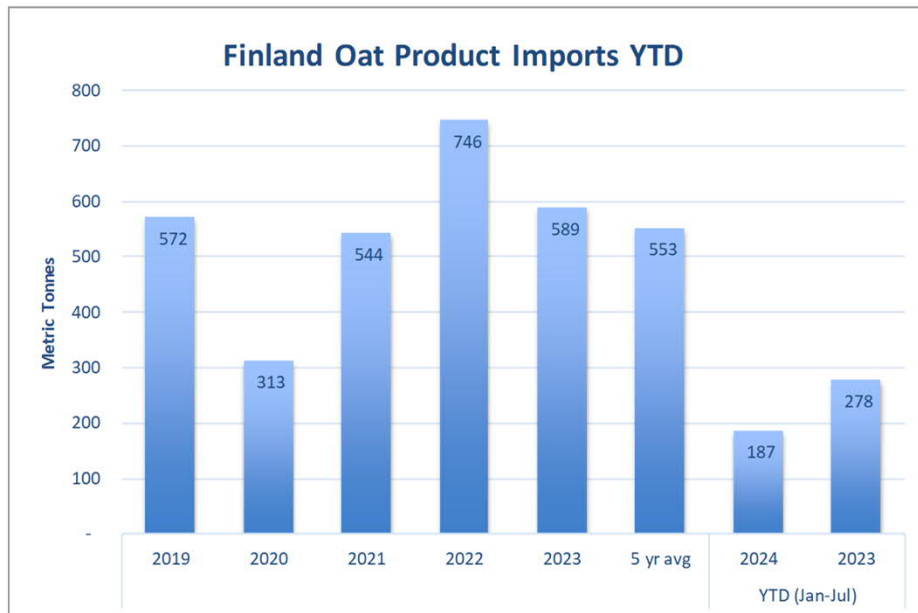
| HS Code - Mt | Jul-Jun |        |        |        |        |          |           |             |            | YTD (Jan-Jul) |        |        |         |
|--------------|---------|--------|--------|--------|--------|----------|-----------|-------------|------------|---------------|--------|--------|---------|
|              | 2019    | 2020   | 2021   | 2022   | 2023   | 5 yr avg | 5 yr CAGR | yr Avg Corr | % of total | 2024          | 2023   | Chge   | MT Chge |
| Exports      | 26,509  | 33,590 | 37,301 | 40,730 | 29,655 | 33,557   | 12.5%     | 79.9%       | 100.0%     | 35,279        | 15,665 | 125.2% | 19,614  |
| 11029030     | 1,056   | 1,662  | 3,907  | 3,503  | 3,087  | 2,643    | 22.9%     | 209.4%      | 7.9%       | 3,344         | 2,077  | 61.0%  | 1,267   |
| 11031940     | 3,744   | 5,189  | 7,179  | 8,075  | 4,259  | 5,689    | 29.1%     | 860.5%      | 17.0%      | 4,212         | 2,680  | 57.2%  | 1,533   |
| 11041210     | 406     | 349    | 278    | 466    | 318    | 363      | 11.1%     | 20.4%       | 1.1%       | 662           | 147    | 350.1% | 515     |
| 11041290     | 18,086  | 21,049 | 20,594 | 22,864 | 16,343 | 19,787   | 7.0%      | 32.5%       | 59.0%      | 18,514        | 7,326  | 152.7% | 11,187  |
| 11042240     | 2,238   | 4,165  | 4,035  | 4,921  | 5,046  | 4,081    | 24.7%     | 177.1%      | 12.2%      | 8,360         | 3,121  | 167.8% | 5,238   |
| 11042295     | 979     | 1,175  | 1,307  | 901    | 603    | 993      | 0.6%      | 98.8%       | 3.0%       | 188           | 314    | -40.2% | -126    |
| Imports      | 539     | 284    | 523    | 679    | 513    | 508      | 13.6%     | 134.3%      | 1.5%       | 168           | 283    | -40.7% | -115    |
| 11029030     | 35      | 50     | 45     | 29     | 31     | 38       | 23.6%     | 663.2%      | 0.1%       | 2             | 3      | -26.0% | -1      |
| 11031940     | 30      | 34     | 28     | 23     | 22     | 28       | -8.1%     | 16.1%       | 0.1%       | 13            | 13     | -4.7%  | -1      |
| 11041210     | 1       | 1      | 0      | 14     | 26     | 8        | 64.8%     | 1332.6%     | 0.0%       | 9             | 13     | -31.5% | -4      |
| 11041290     | 148     | 156    | 102    | 170    | 135    | 142      | 5.7%      | 16.4%       | 0.4%       | 143           | 83     | 73.5%  | 61      |
| 11042240     | -       | -      | 0      | 0      | 0      | 0        | -45.8%    | -99.9%      | 0.0%       | 0             | -      | 0.0%   | 0       |



## Finland Oat Product Imports

| Mt             | Jan-Dec |      |      |      |      |          |           |               |            | YTD (Jan-Jul) |      |         |         |
|----------------|---------|------|------|------|------|----------|-----------|---------------|------------|---------------|------|---------|---------|
|                | 2019    | 2020 | 2021 | 2022 | 2023 | 5 yr avg | 5 yr CAGR | 5 yr Avg Comp | % of total | 2024          | 2023 | Chge    | MT Chge |
| Total          | 572     | 313  | 544  | 746  | 589  | 553      | 0.6%      | 64.1%         | 100.0%     | 187           | 278  | -32.9%  | -91     |
| Belgium        | -       | 0    | 1    | 6    | 5    | 2        |           | 2093.6%       | 0.2%       | 1             | 3    | -62.2%  | -2      |
| Czech Republic | 4       | 4    | 3    | 4    | 3    | 3        | -1.3%     | -15.9%        | 0.5%       | -             | 1    | -100.0% | -1      |
| Denmark        | 119     | 124  | 73   | 82   | 112  | 102      | -1.1%     | -2.6%         | 13.4%      | 63            | 38   | 65.3%   | 25      |
| France         | 5       | -    | -    | 23   | 1    | 6        | -31.3%    | 281.8%        | 0.0%       | -             | 1    | -100.0% | -1      |
| Germany        | 34      | 49   | 66   | 90   | 47   | 57       | 6.7%      | 12.3%         | 12.1%      | 5             | 13   | -64.6%  | -8      |
| Italy          | 18      | 21   | 18   | 23   | 23   | 21       | 5.0%      | 44.7%         | 3.3%       | 7             | 8    | -7.0%   | -1      |
| Latvia         | -       | -    | 90   | 24   | 32   | 29       |           | 0.0%          | 16.6%      | 84            | 28   | 199.0%  | 56      |
| Lithuania      | -       | -    | -    | 1    | 1    | 0        |           | 0.0%          | 0.0%       | -             | -    | 0.0%    | 0       |
| Netherlands    | 10      | 12   | 12   | 7    | 8    | 10       | -4.8%     | -25.0%        | 2.3%       | 8             | 3    | 133.8%  | 4       |
| Norway         | 12      | 26   | 21   | 23   | 2    | 17       | -27.6%    | 63900.0%      | 3.9%       | 0             | 2    | -99.1%  | -2      |
| Russia         | 6       | -    | 0    | -    | -    | 1        | -100.0%   | 0.0%          | 0.0%       | -             | -    | 0.0%    | 0       |
| Spain          | 327     | 44   | 235  | 393  | 305  | 261      | -1.3%     | 1104.8%       | 43.3%      | 2             | 173  | -99.1%  | -171    |
| Sweden         | 38      | 30   | 15   | 58   | 47   | 38       | 4.1%      | -69.2%        | 2.8%       | 14            | 8    | 83.0%   | 6       |

# Finland Oat Product Imports



# Finland Oat Product Imports Seasonal Trends & YTD

