Canada 2025 Oat Production Falls Well Below Trade Expectations, Forcing Market Into Potential Supply Rationing Mode

According to Statistics Canada's August model-based survey, Canadian farmers are projected to produce more canola, corn for grain, oats, and lentils, but less spring wheat, durum wheat, soybeans, and barley compared with 2024.

For oats, production is expected to rise only modestly year-on-year, though still trailing long-term averages (see table pg. 3 and below). Across the Prairies, crop conditions have been highly variable, with moisture stress in parts of Saskatchewan and Manitoba but better-than-average ratings in Alberta (see map pg. 2). Eastern Canada has also faced mixed weather, with dryness in Ontario and the Atlantic region contrasting with wetter conditions in Quebec.

Saskatchewan

Saskatchewan's oat crop reflects the province's mixed growing conditions. While rainfall supported normal development in some areas, dry pockets led to premature crop maturation. Seeded acres remain sharply below historical averages, limiting total output. Still, yields are projected at 91 bu/acre, 5% higher than 2024. Production will edge up to 1.53 million mt, a 4% gain year-on-year, but still more than 10% below the five-year average. The province highlights the balance between good rainfall in some areas and persistent structural acreage losses.

Manitoba

Manitoba was among the provinces most affected by 2025's variable weather. By the end of July, much of the province had received less than half its normal precipitation, compounded by high early-season temperatures. Yields are forecast at 111 bu/acre, nearly 7% lower than last year, though still above long-term norms. With seeded acres up slightly but harvested area flat, production is set to decline 6% to 874,000 mt. Manitoba's results underscore the sensitivity of oat yields to moisture shortfalls in an already reduced area base.

Alberta

Alberta is one of the stronger oat stories in 2025. Provincial crop reports indicated nearly two-thirds (64.8%) of major crops rated good-to-excellent by late July, well above the five-year norm of 52.9%. This has translated into yield gains, with oats forecast at 82 bu/acre, up 12% from 2024 and above long-term averages. Production is projected at 694,000 mt, a 10% year-on-year increase, even as harvested area fell slightly. Alberta shows how adequate rainfall and favorable crop ratings have stabilized output compared with more stressed Prairie regions.

British Columbia

BC is set to harvest 71,000 acres in 2025, up 20% from last year, as seeded area expanded. Yields, however, slipped nearly 6% to 66 bu/acre, reflecting the uneven growing conditions that characterized much of Western Canada. Despite this, production is projected at 72,000 mt, up nearly 19% year-on-year. The province's rebound is acreage-driven, highlighting how expansion has outweighed weather-related yield weakness.

Eastern Canada

In the East, crop development ranged from below normal to average, with dryness reported in Ontario and the Atlantic region, while Quebec benefited from above-average rainfall. Seeded acres declined 9% from 2024, and yields slipped by about 5% to 71 bu/acre. Production is expected at just 225,000 mt, down 14% from last

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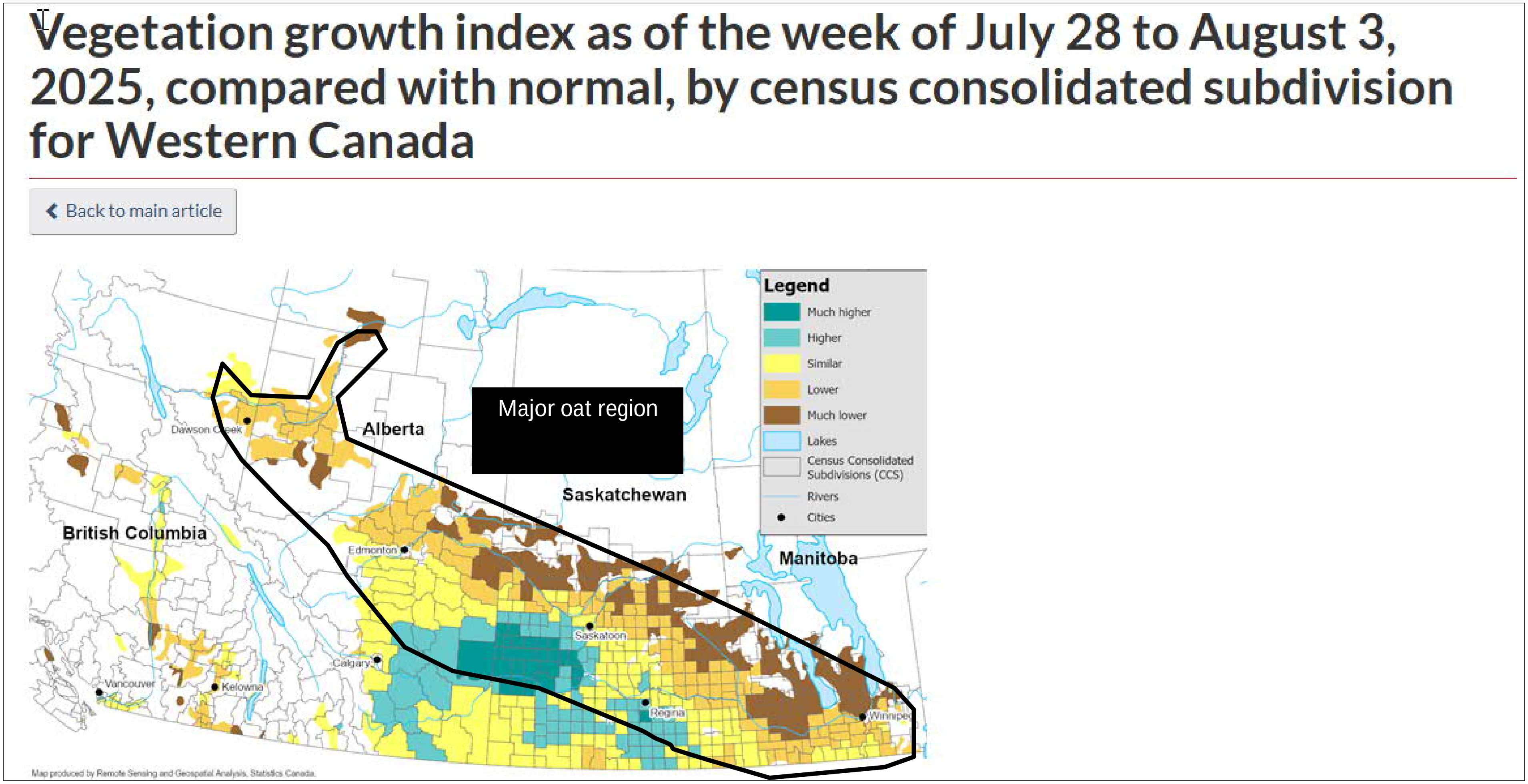

year and over one-quarter below the five-year average. This reinforces the structural decline of oats in the region, where unfavorable weather conditions only add to acreage reductions.

Closing View

Canada's 2025 oat outlook shows modest national growth of just 1% year-on-year, supported by stronger yields in Alberta and Saskatchewan and expanded area in BC. However, Manitoba faces yield setbacks, and Eastern Canada continues a structural contraction.

With production still nearly 10% below the five-year average, this only modest increase will do little to improve the 2025/26 supply outlook, as ending stocks remain on track to finish near record lows. Offshore raw oat demand could become a major swing factor in just how much stocks are drawn down.

We will examine the Canadian oat balance sheet impacts in more detail in this evening's report.

Canada Oat Area Yield and Production Estimates

	2020	2021	2022	2023	2024	2025					2025 vs 5		
Seeded area (000 ac)						Mar	June	Aug	Aug vs Jun	25 vs 24	yr avg	3 yr avg	5 yr avg
British Columbia	71.9	81.5	85.7	81.6	78.4	78.4	91.0	91.0	0.0%	16.1%	14.0%	81.9	79.8
Alberta	881.2	884.0	943.4	698.7	789.3	837.0	839.9	839.9	0.0%	6.4%	0.1%	810.5	839.3
Saskatchewan	1,855.7	1,707.4	1,888.6	1,033.0	1,263.1	1,304.6	1,285.4	1,285.4	0.0%	1.8%	-17.0%	1,394.9	1,549.6
Manitoba	695.1	743.4	697.0	474.9	522.7	553.9	555.9	555.9	0.0%	6.4%	-11.3%	564.9	626.6
West	3,503.9	3,416.2	3,614.7	2,288.2	2,653.5	2,773.9	2,772.2	2,772.2	0.0%	4.5%	-10.4%	2,852.1	3,095.3
Ontario	104.5	84.3	88.7	60.6	77.5	52.4	63.1	63.1	0.0%	-18.6%	-24.1%	75.6	83.1
Quebec	204.2	169.0	195.8	151.7	142.2	124.8	129.6	129.6	0.0%	-8.9%	-24.9%	163.2	172.6
New Brunswick	14.1	31.5	28.8	26.5	14.2	14.2	19.8	19.8	0.0%	39.4%	-14.0%	23.2	23.0
Prince Edward Island	7.9	7.2	5.7	5.2	9.6	9.6	8.5	8.5	0.0%	-11.5%	19.3%	6.8	7.1
Nova Scotia	4.0	3.4	2.8	2.4	2.6	2.6	2.7	2.7	0.0%	3.8%	-11.0%	2.6	3.0
East	334.7	295.4	321.8	246.4	246.1	203.6	223.7	223.7	0.0%	-9.1%	-22.6%	271.4	288.9
Canada	3,839.1	3,711.8	3,936.7	2,535.1	2,899.9	2,977.9	2,996.1	2,996.1	0.0%	3.3%	-11.5%	3,123.9	3,384.5
Harvested Area (000 ac)													
British Columbia	49.2	71.0	71.7	61.5	59.1	61.1	63.3	71.1	12.4%	20.3%	13.8%	64.1	62.5
Alberta	605.5	604.3	752.6	487.7	558.0	598.2	543.3	549.0	1.1%	-1.6%	-8.7%	599.4	601.6
Saskatchewan	1,630.0	1,383.0	1,688.0	803.7	1,102.2	1,104.4	1,077.9	1,088.3	1.0%	-1.3%	-17.6%	1,198.0	1,321.4
Manitoba	649.9	669.0	649.6	457.2	507.6	520.7	504.8	509.9	1.0%	0.5%	-13.1%	538.1	586.7
West	2,934.6	2,727.2	3,161.9	1,810.1	2,226.9	2,284.5	2,189.2	2,218.3	1.3%	-0.4%	-13.8%	2,399.6	2,572.1
Ontario	92.7	69.3	77.9	54.3	65.4	45.3	52.6	53.6	1.8%	-18.0%	-25.5%	65.9	71.9
Quebec	196.5	163.1	189.1	143.9	138.5	120.2	123.3	124.4	0.9%	-10.2%	-25.2%	157.2	166.2
New Brunswick	12.9	31.0	28.4	25.6	12.1	13.4	19.0	18.5	-2.5%	52.9%	-15.9%	22.0	22.0
Prince Edward Island	7.7	6.0	5.4	4.8	9.1	8.9	8.0	8.0	-0.3%	-12.1%	21.4%	6.4	6.6
Nova Scotia	3.4	2.8	1.7	1.8	2.4	2.1	2.0	2.0	0.1%	-16.7%	-17.3%	2.0	2.4
East	313.2	272.1	302.5	230.4	227.5	189.8	204.9	206.5	0.8%	-9.2%	-23.3%	253.5	269.1
Canada	3,248.1	2,999.3	3,464.5	2,040.4	2,454.3	2,474.3	2,394.2	2,424.7	1.3%	-1.2%	-14.7%	2,653.1	2,841.3
Average yield (bu/ac)													
British Columbia	75.9	76.4	60.3	70.3	67.0	70.0	70.0	65.9	-5.8%	-1.6%	-5.8%	65.9	70.0
Alberta	85.9	58.7	90.9	85.4	73.3	78.8	78.8	82.0	4.0%	11.9%	4.0%	83.2	78.8
Saskatchewan	91.4	54.0	98.6	83.4	86.5	82.8	82.8	91.0	9.9%	5.2%	9.9%	89.5	82.8
Manitoba	111.4	74.3	116.7	92.6	119.4	102.9	102.9	111.2	8.1%	-6.9%	8.1%	109.6	102.9
West	94.4	60.6	99.6	85.8	90.1	86.0	86.1	92.6	7.6%	2.7%	7.5%	91.9	86.1
Ontario	72.6	89.3	93.1	86.6	90.5	86.4	86.4	82.9	-4.1%	-8.4%	-4.1%	90.1	86.4
Quebec	57.1	80.0	72.1	63.3	67.7	68.0	68.0	64.8	-4.8%	-4.3%	-4.8%	67.7	68.0
New Brunswick	69.1	89.9	89.7	70.1	69.6	77.7	77.7	76.5	-1.5%	9.9%	-1.5%	76.5	77.7
Prince Edward Island	74.2	68.6	73.8	58.5	77.0	70.4	70.4	69.8	-0.9%	-9.4%	-0.9%	69.8	70.4
Nova Scotia	59.9	78.1	64.4	69.3	49.1	64.2	64.2	60.9	-5.1%	24.0%	-5.1%	60.9	64.2
East	62.6	83.2	79.2	69.5	74.5	73.2	73.7	70.7	-4.1%	-5.2%	-4.3%	74.4	73.8
Canada	91.3	62.7	97.8	83.9	88.7	85.0	85.0	90.7	6.7%	2.3%	6.9%	90.1	84.9
Production (000 mt)													
British Columbia	57.6	83.6	66.7	66.7	61.0	66.0	68.3	72.3	5.9%	18.5%	7.7%	64.8	67.1
Alberta	802.0	546.7	1,054.7	642.1	630.7	727.3	660.6	694.2	5.1%	10.1%	-5.6%	775.8	735.2
Saskatchewan	2,296.4	1,152.5	2,567.1	1,034.1	1,470.0	1,410.0	1,376.2	1,526.9	11.0%	3.9%	-10.4%	1,690.4	1,704.0
Manitoba	1,117.0	766.5	1,168.6	653.3	934.4	826.2	800.9	874.2	9.2%	-6.4%	-5.8%	918.7	927.9
West	4,273.0	2,549.4	4,857.1	2,396.2	3,096.0	3,029.5	2,905.9	3,167.7	9.0%	2.3%	-7.8%	3,449.8	3,434.3
Ontario	103.7	95.4	111.9	72.5	91.3	60.4	70.1	68.5	-2.3%	-25.0%	-27.8%	91.9	95.0
Quebec	173.2	201.3	210.3	140.5	144.6	126.1	129.4	124.4	-3.8%	-14.0%	-28.5%	165.1	174.0
New Brunswick	13.7	43.0	39.3	27.7	13.0	16.0	22.7	21.8	-4.3%	67.4%	-20.5%	26.7	27.3
Prince Edward Island	8.8	6.3	6.2	4.3	10.8	9.6	8.7	8.5	-2.3%	-21.4%	16.9%	7.1	7.3
Nova Scotia	3.1	3.4	1.7	1.9	1.8	2.0	2.0	1.8	-6.9%	2.1%	-22.3%	1.8	2.4
East	302.5	349.3	369.3	246.9	261.5	214.2	233.0	225.0	-3.4%	-14.0%	-26.4%	292.6	305.9
Canada	4,575.8	2,898.6	5,226.5	2,643.1	3,357.6	3,243.8	3,138.9	3,392.7	8.1%	1.0%	-9.3%	3,742.4	3,740.3